

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2890

ANSWERED ON:02.12.2016

Disinvestments and Strategic Sale

Ahlawat Smt. Santosh; Ahmed Shri Sultan ;Rajbhar Shri Hari Narayan;Saraswati Shri Sumedhanand;Yadav Shri Om Prakash

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government has approved NITI Aayog's proposals for disinvestment and strategic sale of several Public Sector Undertakings (PSUs), if so, the details thereof;

(b) Whether the said proposal include profit making PSUs, if so, the details thereof and the reasons therefor; and

(c) Whether the Government has earned the targeted funds after the disinvestment of PSUs and central Public Sector Enterprises (CPSEs) and if so, the details of the funds earned along with its utilization during the last three years and the current year, PSU/CPSE-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) Government has given "in-principle" approval for strategic disinvestment of some CPSEs, units of CPSEs and subsidiaries of CPSEs; however, after completion of the process, specific approval of Government will be sought in each case again.

(b) Yes Sir. Criteria for strategic disinvestment of CPSEs is not based on profitability. NITI Aayog has classified CPSEs into "high priority" and "low priority" for the purpose of strategic disinvestment.

(c) The details of Central Public Sector Enterprises' (CPSEs) disinvestment targets & achievements during the last three years and current financial year are as under:

Year Target (BE) (Rs. in crore) Amount Realised (Rs. in crore)

2013-14 40,000 15,819

2014-15 43,425 24,349

2015-16 41,000* 23,997

2016-17 36000* 21400.84 (as on 15.11.2016)

*Excluding strategic sale target of Rs. 28500 crore and Rs.20500 crore for the year 2015-16 & 2016-17 respectively.

PSU-wise details of disinvestment are annexed.

The proceeds from disinvestment are transferred to National Investment Fund (NIF). The utilization of fund of NIF for the last three years and the current year is given as under:

(Rs. in crore)

Details 2013-14 2014-15 2015-16 2016-17 (BE)

Transferred to Railways 17,634.38 28,185.12 23,997.91 34,220

Transferred to PSBs 1,253.30 1,780

Annexure

PSU-wise details of disinvestment are as under:

Financial Year 2013-14

Sl. No. Name of CPSEs Receipts (in Rs. Crore)

1 Hindustan Copper Ltd.(HCL) 259.56

2 India Tourism Development Corporation Ltd. (ITDC) 30.17

3 Metals and Minerals Trading Corporation of India Ltd. (MMTC) 571.71

4 National Fertilizers Ltd. (NFL) 101.08

5 State Trading Corporation Ltd.(STC) 4.54

6 Neyveli Lignite Corporation Ltd. (NLC) 358.21

7 Engineers India Ltd. (EIL) 497.32

8 Indian Oil Corporation Ltd. (IOCL) 5,341.49

9 CPSE-Exchange Traded Fund 3,000.00

10 National Hydroelectric Power Corporation (NHPC) 2,131.28

11 Power Grid Corporation of India Ltd. (PGCIL) 1,637.32

12 Bharat Heavy Electricals Ltd. (BHEL) 1,886.78

Financial Year 2014-15*

Sl. No. Name of CPSEs Receipts (in Rs. Crore)

1 Steel Authority of India Ltd. (SAIL) 1,719.54

2 Coal India Ltd.(CIL) 22,557.63

* An additional amount of Rs.71.54 crore has been realized during 2014-15 through employees" OFS in NFL, NTPC, MMTC, HCL, NALCO & NMDC.

Financial Year 2015-16

Sl. No. Name of CPSEs Receipts (in Rs. Crore)

1 Rural Electrification Corporation Ltd. (REC) 1,608.00

2 Power Finance Corporation Ltd. (PFC) 1,671.00

3 Dredging Corporation of India Ltd.(DCIL) 53.33

4 Indian Oil Corporation Ltd. (IOC) 9,369.00

5 Engineers India Ltd. (EIL) 642.5

6 National Thermal Power Corporation Ltd. (NTPC) 5014.55

7 Container Corporation of India Ltd. (CONCOR) 1155.20

8 Bharat Dynamics Ltd. (BDL) 198.85

9 Hindustan Aeronautics Ltd. (HAL) 4284.37

Financial Year 2016-17

Sl. No. Name of CPSEs Receipts (in Rs. Crore)

CPSEs" disinvestment

1. National Hydroelectric Power Corporation Ltd. (NHPC) 2716.55

2. Indian Oil Corporation Ltd. (IOC) 262

3. National Thermal Power Corporation Ltd. (NTPC) 203.78

4. National Aluminium Company Ltd. (NALCO) 2831.71

5. Hindustan Copper Ltd. (HCL) 399.93

6. National Mineral Development Corporation Ltd. (NMDC) 7519.15

7. Manganese Ore (India) Ltd. (MOIL) 793.87

8. National Buildings Construction Corporation Ltd. (NBCC) 2201.14

9. Bharat Electronics Ltd. (BEL) 1802.60

10. Engineers India Ltd. (EIL) 31.38

11. Coal India Ltd. (CIL) 2638.24